



HSSA BOARD OF DIRECTORS
Minutes of the February 6, 2013 Meeting
665 N. Riverpoint Boulevard, Spokane, WA

Members Present:

Nancy Isserlis, Board Chair; Earl F. “Marty” Martin, Vice Chair; Gary Pollack, Jason Thackston and Frank Velázquez.

Members Absent:

Mike Wilson and Jeff Collins

Staff Present:

Susan Ashe, Acting Executive Director
Gaylene Lewin, Consulting Accountant

Counsel Present:

James Emacio

Guests:

Dr. Dennis Dyke, WSU; Gary Mallon, GSI

1) Call to Order

Nancy Isserlis welcomed everyone and called the meeting to order at approximately 3 p.m. The meeting was conducted at the WSU Applied Sciences Laboratory.

2) Approval of Minutes

Kevin Oldenburg moved to approve the minutes of the November 7, 2012 board meeting and Marty Martin seconded the motion, which passed unanimously.

3) Board Action

A) Kevin Oldenburg moved forward the confirmation of the execution of the sublease with McKinstry Co. LLC at the McKinstry Innovation Center in Spokane, and Jason Thackston seconded the motion, which passed unanimously.

B) Kevin Oldenburg moved to accept HSSA Resolution 2013-1 to amend the by-laws of the organization to reflect HSSA’s new address. Gary Pollack seconded the motion and the motion passed unanimously.

4) **Chair's Report** – Nancy Isserlis, Chair

A) **Authorization to Pay Warrants**

Chair Isserlis reported that she had signed a number of warrants since the Board last met in November, and where necessary, had certain warrants requiring to Board signatures signed by a second Board member. The total amount of said warrants was \$162,881.85. She then noted that at this meeting she would be signing warrant nos. 1310 through 1312 totaling \$12,261.53, with Finance Chair Jason Thackson signing warrant no. 1312, the amount of which was more than the Chair's signing authority.

5) **Executive Director's Report** – Susan Ashe, Executive Director

A) **HSSA/GSI partnership to increase economic development efforts**

1) Mailing/follow-up calls from our ED initiative are creating some leads:

- Over a 1,000 leads in the region now on database, and we have a few leads
- Daniel Bozinov, M.D. M.S., CEO/Founder, Genimbi, Inc., Seattle (genomic medicine)
- Joe Kabel, Ph.D., Pres., Looking Glass Analytics, Inc. (has multiple health-related SBIR Phase I and II grants from NIH and CDC; wouldn't move company to Spokane, but could have an office, a subsidiary, or a JV: provides unique analytics to health care problems)
- Amy Doneen, Bale/Doneen Method™, Spokane, research/treatments to prevent or treat heart attacks, strokes, etc.

B) **Meetings** (scores of meetings since the Board met in November)

C) **Grants Funding Initiatives**

- Issued news release about our three research grants now open year-round to proposals, as well as information about our RFP #7 grant to Dr. Kathy Tuttle, Providence Medical Research Center
- Had meetings or discussions with past and present grantees including CHAS (project is delayed), Project Access (HSSA's intent for funding in 2013 and continues to seek some certainty), Providence Foundation (general inquiry), WSU/UW Spokane Medical School Foundation (general inquiry)

D) **HSSA Outreach**

- 11.12-15.12 SBIR/STTR Portland conference
- 12.05.13 GSI Legislative forum and reception
- 12.11.13 presentation to Mayor Condon & his executive team
- 12.27.13 New County Commissioner Shelly O'Quinn's swearing-in ceremony
- 01.23-25.13 Olympia Trip with Board Chair; spent one day lobbying with life science industry (led by WBBA) and one day in meetings on HSSA matters; attended GSI reception at Governor's Mansion which may have resulted in pulling together a day for the new governor to visit Spokane on a variety of innovative and life sciences matters

- AK Airlines Feb. 2013 issues, in your packets. 2 million readers in a month on average. Congratulations to Dave Vachon for his feature in this publication.

Other Activity

- Updated and printed our 4-page, full color research funding brochure, our periodic “HSSA Update” and website
- Authored an article about our research grants and their availability year-round for WBBA’s next issue of its e-newsletter “Innovator” (Christiana DellaRusso)

6) Board Committee Reports

A) Grants Committee

There was no formal Grants Committee report in Mike Wilson’s absence other than the update provided in the Executive Director’s report. It was noted that the committee had not met in the interim between Board meetings.

B) Finance Committee – Jason Thackston, Chair

- The Committee has reviewed the financials through December 31, 2012 and finds the HSSA to be in good financial shape.
- Total State Tax remittance for the year was \$1,509,487 plus an additional \$139,557 from Spokane County Allocated Earnings.
- The County reports that HSSA’s ending cash balance as of December 31, 2012 is \$12,736,182 and operating expenses for the year remain just below the 10% goal at 9.3%.
- To date the HSSA Board has approved \$3,445,178 in grants, \$1,723,165 remains payable to current grant recipients.
 - \$2,538,901 toward bioscience research and infrastructure
 - \$916,277 towards increasing access to health care
- The December 1, 2012 bond payment was made by the County on behalf of HSSA in the amount of \$937,402.50 (\$795,000 Principal, \$142,402.50 Interest).

7) Counsel’s Report

There was no report by Mr. Emacio.

8) Board Member Comments and Announcements

There were no board member comments or announcements.

Board Chair Isserlis adjourned the business portion of the meeting at approximately 3:50 p.m. after which Board members heard a presentation by Dr. Pari Sengupta, WSU Applied Sciences Laboratory, followed by a Board member tour of the facility.

The next Board meeting will be held **June 5, 2013 at the McKinstry SIERR Building, 850 E. Spokane Falls Boulevard in Roundhouse 1 & 2 conference rooms**, followed by a tour by Dr. Gary Pollack of the **WSU Spokane Biomedical building**.