



HSSA BOARD OF DIRECTORS

Minutes of the April 16, 2014 Board Meeting

Members Present:

Nancy Isserlis, Chair; Marty Martin, Vice Chair; Jeff Collins, Gary Pollack, Jason Thackston, Dave Vachon and Frank Velàzquez.

Members Absent:

Kevin Oldenburg and Mike Wilson

Staff Present:

Susan Ashe, Executive Director

Jim Emacio, Counsel

Gaylene Lewin, Accountant

Guests:

There were no guests.

1) Call to Order

Nancy Isserlis, Board Chair, welcome everyone and called the meeting to order at approximately 3 p.m. The meeting was held in the McKinstry SIERR Building, Roundhouse 1 & 2, 850 E Spokane Falls Boulevard, Roundhouse 1 & 2 conference rooms.

2) Approval of Minutes

Gary Pollack moved to approve the minutes of the January 8, 2014 Board meeting and Jason Thackston seconded the motion, which passed unanimously.

3) Board Actions

A) Dave Vachon moved to approve Resolution 2014-1 adopting Public Records Act rules, and Marty Martin seconded the motion, which was unanimous.

4) Chair's Report

The Chair reported that she had signed a series of warrants since the Board last met in January, and when a warrant required two signatures these were provided by either Marty Martin or Jason Thackston.

She also reported that Kevin Oldenburg had been reappointed to the HSSA Board of Directors by Spokane Mayor David Condon for a term that began December 1, 2013 through November 30, 2017. She also reported that Oldenburg had left Brooks Life Science Systems and has started a new company called Markello Investments. In addition, Jason Thackston had been reappointed by the Spokane County Commissioners for a term from February 4, 2014 through February 4, 2018.

She reported that in preparing for the Board's Strategic Investment Plan review session on August 6, she and Susan Ashe, Executive Director, had met with a few community leaders such as Scott Morris and Roger Woodworth, Avista Corp; Lisa Brown, Chancellor, WSU Spokane, and Antony Chiang, President, Empire Health Foundation.

The Board then engaged in a discussion about the August 6th strategic investment, and agreed to pursue broad community input from three means including focus groups, an on-line survey and a panel presentation at the August meeting. The Board agreed to the proposed draft agenda for the meeting, as well.

5) Executive Director Report

Ms. Ashe referred the Board to her full report in their Board packets, and highlighted only a few items from it in the interest of time. She mentioned that she had met with Lewis Rumpfer to discuss his new company, EpigeneSys, Inc.; Dahl Natural LLC had officially changed its name to BioSense Solutions, and, grantee Partners with Children & Families had a new executive director, Carol Plischke, with whom Ashe would meet the next day. She highlighted a few among the several community/industry meetings mentioned in her report in which she participated, and also provided an update on the proposed statewide cancer research initiative.

6) Committee Reports

- A. Grants Committee. There was no Grants Committee report.
- B. Finance Committee. Jason Thackston, Finance Committee Chair, reported that the Committee had reviewed the financials through March 31, 2014, and found the HSSA to be in good financial shape. The total state tax remittance for the year to date was \$405,220 and an additional \$23,239 from the Spokane County Allocated Earnings. He also said that Spokane County had reported that the HSSA's ending cash balance as of March 31st was \$12,293,849 with committed payroll tax, grants and bond liabilities of \$11,672,852. Operations expenses for the year remain below the 10% goal at 7.15%.

7) Counsel Report

Jim Emacio walked the Board through the proposed Resolution 2014-1 regarding the Board's adoption of the Public Records Act Rules, including a copy of a Request to Inspect or Copy Public Records form (Appendix 1) to be used by HSSA upon such a request, and a copy of the Exemption and Prohibition Statutes Not Listed in Chapter 42.56 RCW in Washington State Statutes (Appendix 2). Dave Vachon moved to approve Resolution 2014-1 adopting Public Records Act rules, and Marty Martin seconded the motion, which carried unanimously.

A consensus of the Board agreed to adopt a proposed Board policy for the Employment of Independent Legal Counsel.

The meeting adjourned at approximately 4:30 p.m. The next scheduled meeting of the HSSA Board is August 6, 2014, at 3 p.m. at the McKinstry SIERR building in Roundhouse conference rooms 1 and 2. This meeting will follow a Strategic Investment Review by the Board beginning at 12 noon on the same day and location.